IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.116 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.74 OF 2005

In the matter of the Companies Act,1 of 1956

And

In the matter of Sections 391 and 394 of the Companies Act, 1956

And

In the matter of Scheme of Amalgamation of Kabra Winders P.Ltd. and Anand Varun Finance P.Ltd with Mahashree Plastic Industries P.Ltd.

Mahashree Plastic Industries P.Ltd. .. Petitioner

Mr.Rajesh Shah of M/s.Rajesh Shah & Co. for the petitioner

Mr.C.J.Joy with Mr.R.C.Master & Mr.M.M.Goswami i/b Dr.T.C.Kaushik for Regional Director, Dept. of Company Affairs, Maharashtra, Mumbai

CORAM : S.U.KAMDAR, J

DATED : 15TH APRIL 2005

P.C.:

. The present petition is to obtain sanction to an arrangement embodied in the Scheme of Amalgamation of Kabra Winders P.Ltd. and Anand

Varun Finance P.Ltd. with Mahashree Plastic Industries P.Ltd. under section 391 and 394 of the Companies Act. The Regional Director has filed an affidavit dated 8.4.05 and has stated that they have no objection. The Liquidator has also filed his report dated 13.4.05 that they have no objection. In view thereto, petition is made absolute in terms of prayer clause (a) to (i). The petitioner to pay the cost of Rs.2500/- to the Regional Director.